

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Standard Overdraft Practices that come with your account.
2. We also offer an Overdraft Protection Plan that links your checking account to another deposit account you have with the bank for which we charge no fee overdrafts. Overdraft transfers are made in \$100 increments.

This notice explains our Standard Overdraft Practices.

➤ **What are the Standard Overdraft Practices that come with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- ATM transactions
- Everyday debit card transactions

If we do not authorize and pay an overdraft, your ATM or debit card transaction will be declined.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

➤ **What fees will I be charged if Charlotte State Bank & Trust pays my overdraft?**

Under our Standard Overdraft Practices:

- We will charge you a fee of **\$35** each time we pay an overdraft
- We will not charge you a fee if your account is overdrawn by \$10 or less on any given day or if the amount of the item is \$5 or less
- There is a limit of five overdraft fees (\$175) per day that we will charge

➤ **What if I want Charlotte State Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 941-624-5400, visit our website at <https://www.charlottestatebankandtrust.com> or complete the form below and present it at a branch or mail it to: 1100 Tamiami Trail, Port Charlotte, FL 33953. You can revoke your authorization for Charlotte State Bank & Trust to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

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\_\_\_\_\_ I do not want Charlotte State Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want Charlotte State Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_